

BHAKTA KAVI NARSINH MEHTA UNIVERSITY JUNAGADH



Faculty of Arts

Board of Studies – Economics

Syllabus

Bachelor of Arts

(Semester-V & VI)

(Effective from June, 2020)

Bhakta Kavi Narsinh Mehta University - Junagadh.

Syllabus

Faculty of Arts

Subject- Economics

Effective from June, 2020

SEMESTER - 5

Paper No. – 11 Micro Economics-1

Paper No. – 12 Economics of growth and development

Paper No. – 13 Economics of international trade-1

Paper No. – 14 Economic thoughts-1

Paper No. – 15.1 Agriculture economics-1

Paper No. – 15.2 Banking and financial market-1

Paper No. – 15.3 Industrial economics-1

Paper No. – 16.1 Economics of co-operation-1

Paper No. – 16.2 Entrepreneurship-1

Paper No. – 16.3 Introduction of social economic research-1

SEMESTER – 6

Paper No. – 17 Micro Economics-2

Paper No. – 18 Economics of environment

Paper No. – 19 Economics of international trade-2

Paper No. – 20 Economic thoughts-2

Paper No. – 21.1 Agriculture economics-2

Paper No. – 21.2 Banking and financial market-2

Paper No. – 21.3 Industrial economics-2

Paper No. – 22.1 Economics of co-operation-2

Paper No. – 22.2 Entrepreneurship-2

Paper No. – 22.3(A) Introduction of social economic research-2

Paper No. – 22.3(B) Field work and project survey

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Syllabus

Faculty of Arts

Subject- Economics

Course – Core

Paper No.- 11

Paper Code-

Paper Name - Micro Economics-1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE	03	30	70	---	100

COURSE OUTLINE

UNIT- 1 Consumers Behaviour

(20)

1.1 CARDINAL UTILITY APPROACH: The meaning of Utility and Marginal Utility

1.2 Law of diminishing marginal utility, Multiple commodity Model

1.3 The principle of Equi-Marginal Utility

1.4 Consumers Equilibrium-Derivation of Demand Curve

UNIT- 2 Consumer Behaviour - ORDINAL UTILITY APPROACH: (15)

2.1 Indifference Curve Analysis- Preference Hypothesis

2.2 Marginal Rate of Substitution

2.3 Indifference Curve and Indifference Map, properties of Indifference Curve

2.4 The Budget Line

UNIT -3 Consumer Behaviour - ORDINAL UTILITY APPROACH --(15)

3.1 Consumers Equilibrium

3.2 Income Effect, Giffen Paradox

3.3 Hicksian substitution Effect, Slutsky substitution Effect

3.4 Price Effect

4.1 Meaning- Various Concepts of elasticity of demand

4.2 Price elasticity of demand: Types, Measurement of price elasticity of demand

4.3 Income Elasticity of demand

4.4 Cross Elasticity of demand

BASIC READING LIST

- Advanced Economic Theory – S. Chand & Co. Delhi – Ahuja H. L.
- A Text book of Economic Theory – ELBS 7 Longman
- Economics, Tata Macgraw Hill, New Delhi, Samuleson P.A. and W.D. Nordhas
- Micro Economics Theory, Rechar Irwin Home Wood, Gauld J. P. and Edward P. L.
- An Introduction to Micro Economics MacMillan Co. of India Ltd. Delhi Ray N. C.
- Price Theory, MacMillan Co. Ltd. London – Ryan WJL
- Principles of Economics (9th Edition) Oxford University Press, Oxford – Linsey R. G. and K. A. Chrystal

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Faculty of Arts

Subject- Economics

Course – Core

Paper No.- 12

Paper Code-

Paper Name - Economics of Growth and Development

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE	03	30	70	---	100

COURSE OUTLINE

Unit – 1 Economic Development and Economic Growth (15)

1.1 What is economic development and economic growth & difference between economic development and economic growth

1.2 Indicators of economic development

1.3 Features of economic growth

1.4 Factors affecting economic development. Unit – 2 Theories of Economic Growth (20)

2.1 Classical theory of growth

2.2 Contribution of Ricardo and Malthus

2.3 Growth theory of Shumpeter and Keynes

2.4 Economic growth stages of Prof. Rostow.

Unit – 3 Planning and Development (15)

3.1 Definition and features of planning

3.2 Micro Level Planning

3.3 Direct level and block level planning

3.4 Multiple and requisites for success planning

3.5 Project planning.

Unit – 4 Economic Development and Population (20)

4.1 Scope of population explosion in developing countries

4.2 Scope, features and reasons of population policy

4.3 India during planning period

4.4 Population explosion and economic development theory

4.5 Demographic transition.

- 4.6 Meaning, importance and problems of Human Capital Formation
- 4.7 Criteria for Investment in Human Capital
- 4.8 Role of entrepreneurship in Economic Development and Human Development Index.

BASIC READING LIST

- Adelman I. (1961), Theories of Economic Growth and Development, Standard University Press,
- Stanford Ghatak S. (1976), An Introduction to Development Economics, Allen and Unwin, London
- Higgins B. (1959), Economic Development, Norton New York
- Kindleberger C. P. (1977), Economic Development, McGraw Hill, New York
- Meier G. M. (1995), Leading Issues in Economic Development, Oxford University Press, New Delhi
- Myint, Hla (1971), Economic Theory and Underdeveloped countries, Oxford Uni. Press, New York
- Thirlwall A. P. (1999) Growth and Development, Macmillan London
- Sen A. K. – Growth Economics
- Tockro M. P. – Development Planning

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Faculty of Arts

Subject- Economics

Course – Core

Paper No.- 13

Paper Code-

Paper Name - Economics of International Trade-1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE	03	30	70	---	100

COURSE OUTLINE

Unit – 1 Introduction (10)

1.1 Meaning of International trade

1.2 Importance of International trade

1.3 Difference between inter-regional and international trade

Unit – 2 Theories of International Trade (25)

2.1 Theory of absolute advantage

2.2 Comparative cost difference theory

2.3 Factor Endowment theory of trade

2.4 Mill's reciprocal Demand theory

2.5 Concept of offer curve

Unit – 3 Tariffs (10)

3.1 Meaning and definition of Tariff

3.2 Types of Tariff

3.3 Concept of optimum tariff

Unit – 4 Exchange Rate (25)

4.1 Meaning of exchange rate

4.2 fixed and fluctuating exchange rate

4.3 exchange rate determination

4.4 Purchasing power parity theory

4.5 The Demand and supply theory

BASIC READING LIST

- B.O.Soderston- “ InternationalEconomicsMacmillan 1995
- J.Bhagawati– “International Trade – selected Reading, “Cambridg University press
- Mithani D.M.(2003) International Economics, Himalaya publishing, House, Mumbai
- ManjurH.G. (20030 International Economics Vikaspublishing House Pvt.Ltd New Delhi

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Subject- Economics

Course – Core

Paper No.- 14

Paper Code-

Paper Name - Economic Thoughts -1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE	03	30	70	---	100

COURSE OUTLINE

Unit-1 HISTORY OF ECONOMIC THOUGHT (10)

- 1.1 Meaning , Economic History
- 1.2 History Of Economics
- 1.3 History Of Economic Thought
- 1.4 Study Method
- 1.5 Importance

Unit-2 CLASSICAL THOUGHT (25)

- 2.1 Adam Smith : Division of Labour , Views on Trade, Laissez Faire Economy Economic Development
- 2.2 David Recardo : Theory of Rent , Thought on International Trade
- 2.3 Thomas Malthus : The Population Theory-Evaluate
- 2.4 J.B.Say : Law of Market
- 2.5 Friedrich List : Thought on Nationality & Protection
- 2.6 J.S.Mill : Thought on value & International Trade

Unit-3 MARGINALISTS & NEO-CLASSICAL THOUGHTS (20)

- 3.1 Jevons : Thought of Value
- 3.2 J.B.Clark : Marginalist theory of Clark
- 3.3 Marshall : Concept of cost, Value , Consumption & Demand Analysis
- 3.4 Pigou : Welfare Economics
- 3.5 Pareto : Optimality Theory

- 4.1 Karl Max : Scientific socialism
- 4.2 Labour theory of value
- 4.3 Theory of surplus Value
- 4.4 Theory of Economic development

BASIC READING LIST

- | | | | |
|----|-------------------------------------|---|-----------------|
| 1. | History of Economic Analysis | : | J.A. Schumpeter |
| 2. | Ten Great Economists | : | J.A. Schumpeter |
| 3. | A History of Economic Thought | : | J. F. Bell |
| 4. | History of Economic Thought | : | Lewis H. Haney |
| 5. | History of Economic Thought | : | Eric Roll |
| 6. | Landmarks of Economic Thought | : | J. M. Ferguson |
| 7. | The Development of Economic Thought | : | P. C. Newman |

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Faculty of Arts

Subject- Economics

Course – CORE(Optional)

Paper No.- 15.1

Paper Code-

Paper Name - Agriculture Economics-1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE(Optional)	03	30	70	---	100

COURSE OUTLINE

Unit – 1 Agriculture Economics (20)

- 1.1 Importance of Agriculture in Indian economy.
- 1.2 Trends of agriculture development in India before 1991
- 1.3. Trends of agriculture development in India after 1991
- 1.4. Causes of low productivity in agriculture
- 1.5. Measures adopted for increasing productivity

Unit – 2 Natural wealth (15)

- 2.1. Land : Meaning, Importance, Characteristics of land
- 2.2 Nature of land problem
- 2.3 Land holding: fragmentation and sub -division of holding
- 2.4 Co-operative farming

Unit – 3 Agriculture finance (15)

- 3.1 Importance in modern agriculture
- 3.2 Problems of agriculture finance
- 3.3 Performance of agricultural finance in Gujarat

Unit – 4 Agriculture product price (20)

- 4.1 Introduction
- 4.2 factors affecting product price

- 4.3 Stability of agricultural product price
- 4.4 Importance of stability in product price
- 4.5 Reasons for price Uncertainty

BASIC READING LIST

- Sadus An singh., Amari and singh Hadir: Fundamental of Agricultural economics, Himalaya publishing house, Delhi
- Bolvanu S.A.R.(1996) Agricultural Economics, Himalaya publishing house Delhi
- Datwala M.L. et, al (1991) Indian agricultural development since Independence, Oxford & IBM. New Delhi

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Faculty of Arts

Subject- Economics

Course – CORE(Optional)

Paper No.- 15.2

Paper Code-

Paper Name - Banking and Financial Market-1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE(Optional)	03	30	70	---	100

COURSE OUTLINE

Unit – 1 Banking structure in India. (15)

1.1 private bank

1.2 foreign banks

1.3 Regional rural bank

1.4 NABARD

1.5 Evaluation of banking structure in India

Unit – 2 Nationalized commercial Banks (15)

2.1 Reasons of nationalization of commercial banks

2.2 Problems of nationalized commercial bank

2.3 Evaluation of nationalized commercial bank

Unit – 3 Money and commercial banks. (20)

3.1 meaning of supply of money

3.2 Elements of money

3.3 factors affecting the supply of money

3.4 meaning the demand for money

3.5 Liquidity Trap

Unit – 4 Money market. (20)

4.1 meaning & definition of Money market

4.2 Features & Types of Money Market

4.3 Difference between developed and underdeveloped money market

4.4 Features of Money market in the context to Indian economy

BASIC READING LIST

- Indian financial system and development- Vasant Desai ,Himalaya publishing house
- Dr.SGuruswmy– financial market and institution -Tata McGrow Hill
- Dr.Bhartipathak – The Indian financial system
- M.V.Khan Indian financial system

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Faculty of Arts

Subject- Economics

Course – CORE(Optional)

Paper No.- 15.3

Paper Code-

Paper Name - Industrial Economics-1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE(Optional)	03	30	70	---	100

COURSE OUTLINE

UNIT-1, Introduction (15)

1.1 Definition, Nature and Scope of Industrial Economics

1.2 Importance of Industrial in Economic Development

UNIT-2, Types of Industries (20)

2.1 Large Scale Industries, Importance, Roll of Development

2.2 Meaning of Small Scale Industries, Roll of Development, Problems

2.3 Steps taken by Government for the development of Small Scale Industries

UNIT-3, Industrial Location (15)

3.1 Meaning of Location

3.2 Webbers Theory of Location

UNIT-4, Wages Determination (20)

4.1 Meaning of Wages

4.2 Types of Wages

4.3 Real and Money Wages

4.4 Component of Wages (Basic wages, D.A., Bonus and Prime Benefit)

BASIC READING LIST

- Cherunilam F. (1994), Industrial Economics : Indian Perspective (3rd Edition) Himalaya Publishing House, Mumbai
- Desai B. (1999), Industrial Economy in India(3rd Edition) Himalaya Publishing House, Mumbai
- Government of Economic Survey (Annual), New Delhi
- Reserve Bank of India, Report on Currency and Finance (Annual), Mumbai

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Faculty of Arts

Subject- Economics

Course – CORE(Optional)

Paper No.- 16.1

Paper Code-

Paper Name - Economics of Co-operation-1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE(Optional)	03	30	70	---	100

COURSE OUTLINE

Unit - 1 Co-Operation (20)

1.1 Meaning & Definition of Co-Operation

1.2 Implication of Co-Operation in world & India

Unit - 2 Silent Features & Principles of Co-operation (20)

2.1 Characteristics of co-operation main & other functions of co-operation

2.2 Co-operation and other economic systems such as capitalism & mixed economy

Unit - 3 Co-operation & Other Form (20)

3.1 Co-operation as a form of organization and other forms such as a sole trading, partnership.

Unit - 4 Conceptual Problem of Co-operation (10)

4.1 Such as a limited liabilities & un-limited liabilities, state & co-operation, voluntary and compulsory.

BASIC READING LIST

- Co-Operative Organization - ILO
- What is co-operation ? J. P. Warbasse
- Co-operative movement in India - J. L. Raina
- Co-operatives in India - B. K. Sinha
- World co-operative movement - Margret Digby
- British Co-operative movement - J. Bailey

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Faculty of Arts

Subject- Economics

Course – CORE(Optional)

Paper No.- 16.2

Paper Code-

Paper Name - Entrepreneurship-1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE(Optional)	03	30	70	---	100

COURSE OUTLINE

UNIT-1 Entrepreneur and Origin of Entrepreneurial Class (20)

1.1 Meaning, Definition and Features of Entrepreneur

1.2 Basic function with reference to - Leadership - Innovation - Risk Taking - Business Planning

1.3 Emergence of Entrepreneurial class origin and progress of entrepreneur in India

1.4 Special measures for growth in India

1.5 Problem of inadequate growth-causes and remedial suggestions

UNIT-2 Principles of Entrepreneur Behavior (10)

2.1 Innovation and Entrepreneur - Joseph Schumpeter

2.2 Achievement motivation – Devid Mcllelland

UNIT-3 Localization of Industrial Enterprise and Capital Management (20)

3.1 Various aspects for localization of industrial unit and responsibilities of and entrepreneurs

3.2 Analysis of industrial opportunities

3.3 Selection and importance of localization

3.4 Factor of localization establishment of new industrial unit

3.5 Capital management – Various aspects of venture capital Social

4.1 Meaning of Social Responsibility of Entrepreneur

4.2 Entrepreneur's social responsibility towards various groups of society -
Responsibility towards employees, Investors, consumers, local mass ,nation

BASIC READING LIST

- Entrepreneurship – Hisrich & Peters
- Entrepreneurship new venture creation – Holt
- Venture Capital- The Indian Experiences – I.M. Pandey
- Environment and Entrepreneur – B.C. Tandon
- A Practical guide of Industrial Entrepreneurs – S.B.Srivastava
- Dynamics of Entrepreneurial Development – V. Desai

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Faculty of Arts

Subject- Economics

Course – CORE(Optional)

Paper No.- 16.3

Paper Code-

Paper Name - Introduction of Social Economic Research -1

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva Marks	Total marks
B.A.	05	CORE(Optional)	03	30	70	---	100

COURSE OUTLINE

Unit – 1 Social – Economic Research and Types of Social Economic Research (20)

- 1.1 Meaning, Characteristics and objectives of Social economic research
- 1.2 Major steps of Social economic research
- 1.3 Importance of Social economic research
- 1.4 Types of Social economic research
 - a. Pure research and Applied research
 - b. Descriptive research, Experimental research
 - c. Introductory research

Unit – 2 Concept, Hypothesis and Research Design (20)

- 2.1 Concept – Meaning, Characteristics and Importance of concept.
- 2.2 Hypothesis – Meaning and Characteristics of Hypothesis, Sources, Functions and Limitations of Hypothesis.
- 2.3 Research Design - Meaning and Important points to be take in to consideration while preparing research design.

UNIT- 3 Techniques of the Data Collection (20)

- 3.1 Observation : Meaning, Characteristics and Types of Observation, Uses and Limitation
- 3.2 Interview : Meaning, Characteristics and Types of Interview, Process of Interview Guide

3.3 Interview Schedule : Meaning and Characteristics. Comparison between Interview Schedule and Questionary

3.4 Uses and Limitations of Interview.

Unit – 4 Analysis of Data and Classification (10)

4.1 Meaning and characteristics

4.2 Theory

4.3 Types

4.4 Importance

BASIC READING LIST

- Gee Willson (1950) Social Science Research Methods.
- Dr. Vijal Hazar (1994) Research Methodology – Jaipur
- Goode and Hatt (1952) Methods in Social Research
- Dr. V. P. Sharma (2007) Research Methodology
- Bogardus : Introduction to Social Research
- Landberg G. A. : Social Research
- Shah and Dave (2002) Methods in Social Research

Paper Style for Sem-5

- There should be five questions
- Each question should carry 14 marks.
- Sub division should be given as per the topics of the Units.

Que-1: This question should be asked from Unit-1. ----- 14 marks

Que-2: This question should be asked from Unit-2. ----- 14 marks

Que-3: This question should be asked from Unit-3. ----- 14 marks

Que-4: This question should be asked from Unit-4. ----- 14 marks

Que-5: There should be four short notes, one from each unit. Out of four, students should write two short notes. Each short note will carry 07 marks. -----14 marks